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Anthem explains demutualization plans at Frankfort public meeting, Wednesday, Sept. 19, 10 a.m.

FRANKFORT, KY. - Anthem representatives will answer questions from eligible Kentucky members who were notified by mail in August if they are eligible to receive cash or stocks if the company demutualizes at the end of this year.

Approximately 270,000 Kentuckians were notified if they are statutory members eligible for Anthem stocks or cash. Anthem plans to distribute 100 million shares of stock, estimated at \$25 to \$45 per share, to more than 1 million eligible statutory members, primarily in Kentucky, Indiana, Ohio and Connecticut.

Anthem officials will appear at an informational meeting in Frankfort on Wednesday, Sept. 19, at 10 a.m. at the Holiday Inn Capital Plaza at 405 Wilkinson Blvd. The public meeting was sought by Commissioner Janie A. Miller of the Kentucky Department of Insurance, at the request of Gov. Paul Patton and Secretary Ronald McCloud of the Cabinet for Public Protection and Regulation.

Eligible statutory members were already notified of their rights, details of how to vote, and estimated benefits in August. The Sept. 19 meeting is for informational purposes only, in case Kentucky consumers have any questions. Formal hearings and testimony will be conducted by the Indiana Department of Insurance, commencing Oct. 2 at 10 a.m. EST in the Indiana Government Conference Center Auditorium, 402 W. Washington St., Indianapolis, IN